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Creative Enterprise Holdings Limited

創毅控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3992)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 18 AUGUST 2021

Reference is made to the circular of Creative Enterprise Holdings Limited (the “**Company**”) dated 9 July 2021 (the “**Circular**”) and the notice of the annual general meeting (the “**AGM**”) dated 9 July 2021. Terms used in this announcement shall have the same meaning as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE AGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the AGM held on Wednesday, 18 August 2021, all proposed resolutions as set out in the notice of AGM dated 9 July 2021, except for the resolutions numbered 2(a), 2(b) and 3, were passed by way of poll.

As at the date of the AGM, the total number of issued Shares of the Company was 500,000,000 Shares, and the total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was also 500,000,000 Shares. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM. None of the Shareholders has stated their intention in the Circular to abstain from voting on or vote against any of the resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the AGM. No Shareholders were required to abstain from voting at the AGM.

The poll results in respect of the resolutions are as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
1.	To receive and approve the audited consolidated financial statements together with the Directors' report and the independent auditor's report of the Company for the year ended 31 March 2021.	484,912,000 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Lam Siu Hung Christopher as an executive director of the Company.	Not applicable	Not applicable
	(b) To re-elect Mr. Lai Wai Man as an executive director of the Company.	Not applicable	Not applicable
	(c) To re-elect Mr. Wong Si Yuen as an independent non-executive director of the Company.	484,912,000 (100.00%)	0 (0.00%)
	(d) To authorise the Board to fix the Directors' remuneration.	484,912,000 (100.00%)	0 (0.00%)
3.	To re-appoint PricewaterhouseCoopers as auditors of the Company and to authorise the Board to fix their remuneration.	Not applicable	Not applicable
4.	To grant a general and unconditional mandate to the Directors to allot, issue and deal with the additional ordinary shares of the Company with the total number of Shares not exceeding 20% of the total number of the issued shares of the Company.	484,912,000 (100.00%)	0 (0.00%)
5.	To grant a general and unconditional mandate to the Directors to repurchase shares of the Company with the total number of Shares not exceeding 10% of the total number of the issued shares of the Company.	484,912,000 (100.00%)	0 (0.00%)
6.	To extend the general and unconditional mandate granted to the Directors to allot, issue and deal with additional shares of the Company under resolution numbered 4 to include the number of shares of the Company repurchased pursuant to the general and unconditional mandate to repurchase Shares under resolution numbered 5.	484,912,000 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the resolutions numbered 1, 2(c), 2(d), 4, 5 and 6, all such resolutions were duly passed by the Shareholders of the Company as ordinary resolutions by way of poll. The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

RE-APPOINTMENT OF NEWLY APPOINTED DIRECTORS

Pursuant to Article 83(3) of the articles of association of the Company (the “**AoA**”), Dr. Deng Wei Dong, Mr. Zhong Tao, Mr. Wong For Yam and Dr. Jing Tao (collectively, the “**New Directors**”) shall retire and be re-elected at the next general meeting of the Company. As the New Directors were not proposed to be re-elected at the AGM, their appointment as the non-executive Directors would cease upon the conclusion of the AGM in accordance with the AoA. As such, based on the advice from Cayman Islands legal counsel of the Company, the Board has passed board resolutions on 18 August 2021 to re-appoint each of the New Directors as non-executive Director and to re-designate Dr. Deng Wei Dong as the chairman of the Board with effect from the conclusion of the AGM such that each of the New Directors and Dr. Deng Wei Dong will continue to be a non-executive Director and chairman of the Board respectively notwithstanding the above-mentioned technical issue. The biographical details of each of the New Directors were disclosed in the announcement of the Company dated 30 July 2021 in relation to, among others, the appointment of non-executive directors and chairman of the Board.

RE-ELECTION OF RESIGNED DIRECTORS

As Mr. Lam Siu Hung Christopher and Mr. Lai Wai Man (the “**Resigned Directors**”) have resigned as executive directors with effect from 6 August 2021 as disclosed in the announcement of the Company on the even date. Therefore, the resolutions numbered 2(a) and 2(b) in relation to the re-election of the Resigned Directors were no longer valid and were not put forward for consideration and voting by the Shareholders at the AGM.

RETIREMENT OF AUDITORS

PricewaterhouseCoopers (“**PwC**”) decided to retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the AGM and would not seek for re-appointment, as the Company and PwC could not reach a consensus on the audit fee for the financial year ending 31 March 2022. Therefore, the resolution numbered 3 in relation to the re-appointment of auditors was no longer valid and was not put forward for consideration and voting by the Shareholders at the AGM.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditors to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Shareholders. Therefore, PwC has not issued such confirmation. The Board confirms that there are no other matters or circumstances that need to be brought to the attention of the Shareholders in connection with the above retirement. The Board and the audit committee of the Board (the “**Audit Committee**”) also confirm that there are no disagreements or unresolved matters between the Company and PwC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

The Company would like to extend its sincere gratitude to PwC for its services provided to the Company in previous years.

The Company is in the process of identifying a suitable replacement to fill the vacancy following the retirement of PwC and will make further announcement relating to the appointment of new auditor of the Company as soon as practicable.

By order of the Board
Creative Enterprise Holdings Limited
Deng Wei Dong
Chairman

Hong Kong, 18 August 2021

As at the date of this announcement, the Board comprises Dr. Deng Wei Dong, Mr. Zhong Tao, Mr. Wong For Yam and Dr. Jing Tao as non-executive directors; Mr. Poon Kin Leung as executive director; and Mr. Wong Chung Kin Quentin, Mr. Tang Yiu Ming and Mr. Wong Si Yuen as independent non-executive directors.